

## An Introduction to Main Management

Founded in 2002

Independent ownership

\$420 million in assets under management

An SEC Registered Investment Adviser

Website: [www.mainmgt.com](http://www.mainmgt.com)

**Main Management's investment strategies are only one aspect of our total offering. We view service and relationship management as equally critical and emphasize these areas accordingly. From coordinating with our clients' other trusted advisors to ensure that investment solutions work within their broader financial pictures to customizing portfolios to highly specific objectives and constraints, we are committed to acting as a partner and advocate. In addition, our structure and process lend themselves to complete transparency so that our clients can always know what they own, why they own it, and where they stand.**

A pioneer in managing all-ETF (Exchange Traded Fund) portfolios, Main Management, LLC is committed to delivering transparent, cost-efficient, and customized investment solutions to high net worth individuals and institutional investors.

By combining the asset allocation insights of experienced investment professionals with smart implementation vehicles, Main Management offers a unique approach that translates into distinct advantages for our clients, including broad diversification, cost efficiency, tax awareness and complete transparency.

### Our Team: Deeply Experienced, Uniquely Qualified

Main Management's team includes seasoned professionals in the area of investments, client relationship management, and operations, plus an external Advisory Board of senior investment industry leaders. With more than 30 years average industry experience, members of the firm's Investment Committee and Advisory Board contribute valuable real-world perspective to the investment decision making process. Our team-based approach ensures the consistent application of the firm's process discipline and does not make the investment process reliant on any one individual. With significant personal investments in Main Management's investment strategies, our team's interests are 100% aligned with those of our clients.

### Our Philosophy: Focus on Asset Allocation / Sector Analysis

We believe that asset allocation is the dominant driver of long-term portfolio returns. In addition to size and style, fundamental sector analysis is crucial to portfolio returns. When it comes to the implementation of well-diversified portfolios, we believe that ETFs offer tremendous advantages over actively managed approaches in the areas of cost and tax efficiency, transparency, and trading flexibility.

### What We Offer: A Solutions-Based Approach

Main Management constructs customized solutions to help high net worth individuals and institutions achieve their investment objectives. Our flagship All Asset strategy represents the expression of our most broadly based asset allocation views and can serve as a standalone, turnkey total portfolio solution or be customized to complete a portfolio of existing holdings. Covered call option overlays are used to dampen portfolio volatility and generate portfolio income. For more targeted portfolio needs, we offer sub-strategies of All Asset, as illustrated below.



### Why Main Management? The Main Advantage

**Approach:** All-ETF portfolios preserve the integrity of the asset allocation decision with transparency, liquidity, and cost efficiency.

**Perspective:** Investment team brings broad and deep capital markets expertise and the wisdom that comes from investing over many market cycles.

**Discipline:** Focus on diversification, risk management, and prudent periodic rebalancing helps keep clients on track to meet their goals amid market fluctuations.

**Partnership:** Relationship management is characterized by proactive communication, transparency and access to key decision makers.

### Contact Information

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 415-217-5800

## Our Team: Deeply Experienced, Uniquely Qualified

Name	Title	Years In Industry	Background
Kim D. Arthur*	CEO, Portfolio Manager	22	Institutional sales & trading, equity product marketing, investment policy
James W. Concidine*	Portfolio Manager	39	Family office CIO, private wealth advisory and management, equity sales
J. Richard Fredericks*	Portfolio Manager	39	Chosen as "All-American" Research Analyst by Institutional Investor Magazine for 17 consecutive years, investment banking, served as US Ambassador to Switzerland and Liechtenstein
Richard Gadbois*	Advisory Board Member	30	Private Wealth management, Founder/Director of investment firms and hedge funds in the US and Asia
Blaine Docker	Chief Operating Officer, Chief Compliance Officer	6	International trade/export regulations, equity and options trading and operations
Hafeez Esmail	Director of Marketing	8	Private Wealth management at Morgan Stanley and Merrill Lynch
R. Stephen Doyle	Advisory Board Member	35	Founder of Montgomery Asset Management, Co-founder of Main Management, private wealth management
Tom McManus	Advisory Board Member	26	Chief Market Strategist at Lazard. Former Chief Investment Officer at Wells Fargo Advisory Services Group, former Managing Director and Chief Investment Strategist at Banc of America Securities LLC
Michael E. Fisher	Advisory Board Member	40	Retired as a Managing Director in 2007 from Barclay's Global Investors. Previously, affiliated with Northern Trust, Bankers Trust, and PIMCO.
Peter Mullin	Advisory Board Member	39	Founded nation's largest independent executive benefits services provider, MullinTBG (sold in 2008 to Prudential), co-founded M Financial Holdings Incorporated
Donald H. Straszheim	Advisory Board Emeritus	36	ISI Head of China Research. Former Global Chief Economist at Merrill Lynch, former President of the Milken Institute, visiting scholar at UCLA's Anderson School of Business
John P. Waterman, CFA	Advisory Board Member	33	Former CIO of Rittenhouse Asset Management, a subsidiary of Nuveen Investments, investment banking, international banking
Carl T. Delfeld	Advisory Board Member	30	Former U.S. representative of the Executive Board of Directors at Asian Development Bank, an emerging markets consultant for the U.S. Treasury and Congressional Joint Economic Committee. President of Chartwell Partners

\* Investment Committee member

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### Notes and Disclaimers

Main Management, LLC (“Main Management”, or the “firm”) is an investment adviser registered under the Investment Advisers Act of 1940. The firm was founded in 2002 and provides investment management services primarily to high net worth, family groups, and foundations/endowments.

The information contained herein was prepared using sources that the firm believes are reliable, but the firm does not guarantee its accuracy. The information reflects subjective judgments, assumptions and the firm’s opinion on the date made and may change without notice. The firm is not obligated to update this information. Nothing herein should be construed as investment advice or a recommendation to purchase or sell securities. The information is not intended as an offer to provide advisory services in any state or jurisdiction where such offer would not be permitted under applicable registration requirements. All equity investing entails risk of loss. The firm cannot assure any potential client that it will achieve the investment objectives discussed in these materials. In addition, potential clients should not assume that their returns, if any, will be comparable to returns that the firm earned in the past.

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The firm and its clients, affiliates and employees may, from time to time, have long or short positions in, and buy or sell, the securities or derivatives (including options) thereof, of the ETFs mentioned in these materials and may increase or decrease their positions.

Reported returns include all realized and unrealized gains and losses, all dividends and interest income and expense and all transaction costs. Performance results are net of management fees and commissions for each relevant strategy. Management fees are payable in arrears in quarterly installments at the beginning of each calendar quarter and are based on a percentage of net assets in each client’s portfolio. Management fees range from 0.45% to 0.75% of net assets per annum depending on the size of the client’s account. Trade date accounting has been used to value the composite throughout the periods presented. Valuations and returns are computed and stated in U.S. dollars. Upon request, Main Management will furnish additional information regarding the firm’s policies for calculating and reporting returns. Past performance does not guarantee future results.

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