

Innovation belongs in your portfolio — beyond the names you already own.

Your index funds are concentrated in the same familiar giants. Innovation didn't stop with them.

1. WHAT YOU ALREADY OWN

The broad index leans heavily on a handful of giant companies—and many portfolios hold the same names several times over, through an index fund, a growth fund, and the stocks themselves.



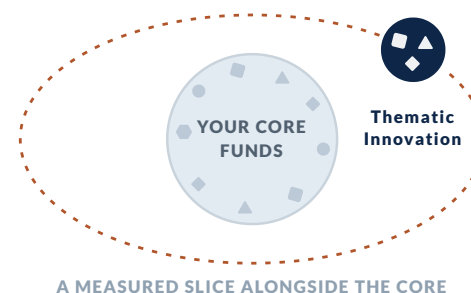
2. WHAT'S BEING BUILT NEXT

The next generation of companies—the ones building the technology, infrastructure, and tools behind lasting trends—sits largely outside those top names.



3. A FOCUSED WAY TO OWN IT

Thematic Innovation invests in these areas deliberately, as a satellite holding alongside your core funds—a measured slice, not a replacement for the core.



Illustrative — sizing varies by investor and plan.

We invest in whole themes — not lottery tickets.

The big shifts reshaping the economy are real. Guessing the single winning company inside each one is the hard way—so we own the trend itself.



Identify lasting trends

We look for shifts with years of growth ahead of them—not headlines with weeks of attention.

Own each theme broadly

Focused groups of companies whose core business is the trend—pure exposure, managed at the theme level, never all-in on one name.

Stay disciplined on price

A real trend at the wrong price isn't an investment. We care what we pay.

EXAMPLES OF THEMES IN OUR UNIVERSE

☒ In the portfolio ☐ On our watchlist



AI Infrastructure

The chips and data centers that make AI run



Cybersecurity

Companies that protect data and networks



Digital Payments

How money moves without cash



Robotics & Automation

Machines that build, move, and sort



Critical Minerals

The copper and rare metals everything needs



Power & Grid

The electricity buildout behind it all



Precision Healthcare

Tools and tests that make medicine more exact



Quantum Computing

A new kind of computer, still early in development



Enabling Defense

Modern equipment for national security

Illustrative only—themes rotate in and out of the portfolio over time, and the mix shown here is not a current or past allocation.